

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-08
EA-12 FRB-01 INR-10 IO-14 NEA-10 NSAE-00 ICA-20
OPIC-06 SP-02 TRSE-00 LAB-04 SIL-01 AGRE-00
OMB-01 SS-15 /123 W
-----111928 060143Z /61

R 041355Z AUG 78
FM AMEMBASSY ANKARA
TO SECSTATE WASHDC 2872
INFO AMCONSUL ADANA
AMEMBASSY BONN
AMEMBASSY BRUSSELS
AMCONSUL ISTANBUL
AMCONSUL IZMIR
AMEMBASSY PARIS

UNCLAS ANKARA 5636

USEEC

USOECD

E.O. 11652 N/A
TAGS: ECON, TU
SUBJ: TURKEY'S 1978 GNP PROJECTIONS

1. TURKEY'S REAL GROSS NATIONAL PRODUCT (GNP) SHOULD GROW BY ONLY 2.7 PERCENT IN 1978, ACCORDING TO PROJECTIONS PREPARED BY THE STATE INSTITUTE OF STATISTICS (SIS) WHICH WERE BASED ON JANUARY THROUGH MAY DATA. (1977 GROWTH WAS 3.95 PERCENT.) THIS PROJECTION CREATED A BIT OF A POLITICAL FLAP SINCE THE STATE PLANNING ORGANIZATION (SPO) ISSUED A STATEMENT ON JULY 23 THAT GNP GROWTH HAD BEEN 5 PERCENT DURING THE FIRST HALF OF 1978 AND WAS EXPECTED TO REACH THE 1978 ANNUAL PROGRAM TARGET OF 6.1 PERCENT BY THE END OF THE YEAR.

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2. EMBASSY WOULD PLACE MORE CREDENCE IN THE SIS PROJECTION SINCE THIS ORGANIZATION SIMPLY GATHERS, ANALYZES AND PUBLISHES STATISTICS AND DOES NOT HAVE THE PROGRAMMING RESPONSIBILITIES OF THE SPO.

3. SIS PROJECTS THE FOLLOWING GROWTH RATES BY SECTOR:

SECTOR	1978 GROWTH PROJECTION	1977 ACTUAL GROWTH
AGRICULTURE	2.4 PERCENT	- 0.4 PERCENT
INDUSTRY	5.3 PERCENT	7.04 034:3,5
CONSTRUCTIONS	3.7 PERCENT	5.6 PERCENT
COMMERCE	2.6 PERCENT	4.9 PERCENT
TRANSPORTATION AND COMMUNICATION	3.4 PERCENT	7.3 PERCENT
PUBLIC SERVICES	6.2 PERCENT	6.0 PERCENT

4. SIS PROJECTS THE GROSS DOMESTIC PRODUCT (GDP) TO GROW BY 3.2 PERCENT, BUT A 51 PERCENT DECLINE IN FACTOR INCOME FROM ABROAD REDUCES THE GNP PROJECTION TO 2.7 PERCENT. DILLON

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NNN

Message Attributes

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Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
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